

## General Assembly

**Amendment** 

February Session, 2000

LCO No. 2960

Offered by:

REP. AMANN, 118th Dist.

To: Subst. House Bill No. 5575

File No. 98

Cal. No. 129

"An Act Concerning Reporting Requirements Of The Department Of Economic And Community Development."

- 1 In line 1, before "Section" insert "Section 1."
- 2 After line 42, insert the following:
- 3 "Sec. 2. (a) Notwithstanding any provision of the general statutes or
- 4 any public or special act, the joint standing committee of the General
- 5 Assembly having cognizance of matters relating to finance, revenue
- 6 and bonding and the Legislative Program Review and Investigations
- 7 Committee shall conduct a joint hearing to determine whether the
- 8 New Haven Long Wharf Galleria project meets the criteria for tax
- 9 incremental financing under the program established pursuant to
- 10 section 32-285 of the general statutes. Such determination shall be
- 11 made based upon traffic, environmental and economic reports
- 12 prepared in connection with said project.
- 13 (b) Notwithstanding any provision of the general statutes or any
- 14 public or special act, if such committees determine, by majority vote of

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both committees, that the criteria for tax incremental financing under

- said program has not been met, the chairpersons of such committees
- shall notify the Secretary of the Office of Policy and Management and
- 18 the Commissioner of Economic and Community Development and all
- 19 state funding approved for said project shall be redirected for
- 20 economic development in the city of New Haven."